



Metallum Resources Inc. (formerly Young-Shannon Gold Mines, Limited) is focused on the discovery and development of world-class precious metal deposits. Its objectives are the prosperity of its shareholders and enhancing the vitality of the communities in which it operates.

Metallum Resources is a Toronto based precious metals exploration company with one recently acquired **gold** property in **Argentina** and one existing **gold** property in **Ontario**, Canada.

The recent acquisition of the Argentina property, known as the **'M-18' gold property** is the first time in Metallum's history it has expanded into an offshore environment.

Metallum's **'Chester' gold property** is located mid-way between Sudbury and Timmins, Ontario and comprises a group of 11 patented and 18 unpatented claims within Chester Township.

The Company has recently signed an Option Agreement with a private company to earn-in and joint venture the Chester Property. The private company will undertake a strategy to go public and become listed on the TSX Venture Exchange.

Metallum will acquire from this new issuer shares having a value of \$100,000 and 50% of the shares issued each year by the public company on each anniversary date of the agreement. The option agreement calls for the private company to spend \$2.2M over four years for a 46.25% interest in the Chester property.

Young-Shannon closed a **\$2,180,000 private placement** financing in December, 2007. It plans on using these funds to explore by diamond drilling both its **'M-18'** gold property in Argentina and its McMillan gold property in Ontario in 2008.



CAPITAL STRUCTURE

TSX-V: MRV

Price as of October 07/08:	\$0.08
52 Week High/Low	\$0.16 - \$0.05
Shares Outstanding	53,803,828
Fully Diluted	67,298,828
Market Value	\$2.6 million
Cash	\$1.6 million
Debt	None



WHY INVEST WITH US?

- Multi-project company, extending gold mineralization on one property in Ontario and one in Argentina
- Management team experienced in precious and base metal exploration and mining engineering world-wide
- Mining friendly & supportive environment in Ontario, Canada and Argentina
- Properties are close to infrastructure, allowing for rapid development potential
- Opportunity to increase resources
- Continued drilling campaigns planned for all properties in 2009.
- \$1,600,000 cash in treasury with no debt
- Approximately \$1,000,000 to be spent on exploration

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THE PROPERTIES

MANAGEMENT

Greg Lipton, P.Geo, President, CEO, and Director of Metallum Resources Inc.

Over 30 years experience in international exploration with major mining companies for base metal and precious metal deposits.

Kevin Bullock, P.Eng, Director

President and CEO of Volta Resources Ltd. Mining engineer with over 16 years experience in North America and offshore mine development and operations.

Rodney Thomas, P.Geo, Director

Vice President of Exploration for Manicouagan Minerals Inc. Over 30 years exploration experience with major, mid-tier, and junior mining companies. Mr. Thomas is an experienced director, having sat on the Boards of other TSX-V listed companies.

Donald Rowsell, (Director)

Over 25 years experience as stockbroker and partner in two Toronto securities firms, consultant to a Canadian bank and now retired. Former President and CEO of Young-Shannon.

LATEST DEVELOPMENTS

October 10, 2008 – Metallum Resources Inc. Not to Exercise Option on Its McMillan Property

September 23, 2008 – Metallum Resources Inc. Continues to Intersect High Grade Gold On McMillan Gold Mine Property.

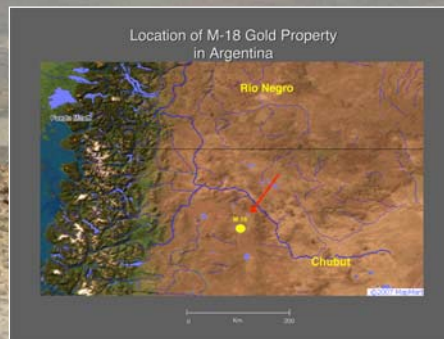
July 3, 2008 Corporate name change from Young-Shannon Gold Mines Limited (YSG) to Metallum Resources Inc.

April, 2008 YSG commences drilling on gold zone on McMillan Gold Mine Property.

Dec 10, 2007 - YSG Mines Limited Closes Non-Brokered Private Placement of CDN \$2,180,000.00

Oct 23, 2007 - YSG Signs Option and Joint Venture Agreement for Chester Gold Property with Private Company.

Argentina



For the first time in Metallum Resources' history it has expanded into an offshore environment. The company has recently acquired the right to earn a 70% interest in the 'M-18' gold / silver property in Argentina (please refer to Young-Shannon's news release of June 7, 2007). Geological mapping and surface sampling by Metallum has confirmed the impressive gold values identified by the optionor, Silver Standard Resources Inc. The gold zone is exposed on surface for an approximate length of 1.2 km. and width of 0.5 km, before becoming covered in alluvium. The system remains open in all directions at this time. The M-18 property comprises an area of 63 sq. km. and has never been drill tested or undergone any systematic property scale exploration. The zone of known gold mineralization makes up only a small portion of the property, so there remains tremendous potential for more mineralization. Metallum is planning an aggressive exploration program on the property during 2008/2009 commencing on the known gold zone and ultimately expanding into the surrounding terrain where extensive rock alteration is known to exist.

Ontario

Chester Gold Property

A qualifying technical report (not National Instrument 43-101 compliant) was written for the property in June, 2002 (see Sedar filing Nov. 27, 2002) which identified an indicated mineral resource of 220,000 tons grading 0.354 oz/t gold and an inferred mineral resource of 725,000 tons grading 0.16 oz/t gold (116,000 oz. of gold) on the C-Prime gold deposit. Two additional drilling campaigns on the property, one in 2004 and one in 2005, continued to deepen and expand the C-Prime gold deposit. Also, a geophysical campaign of down hole Induced Polarization (IP) has produced drill ready targets at depth below the known gold mineralization. The Chester Gold property was recently optioned to a private company, with an option to earn an interest in the property. The private company has plans for a drilling campaign during 2008/2009.



CONTACT US

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